

# Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

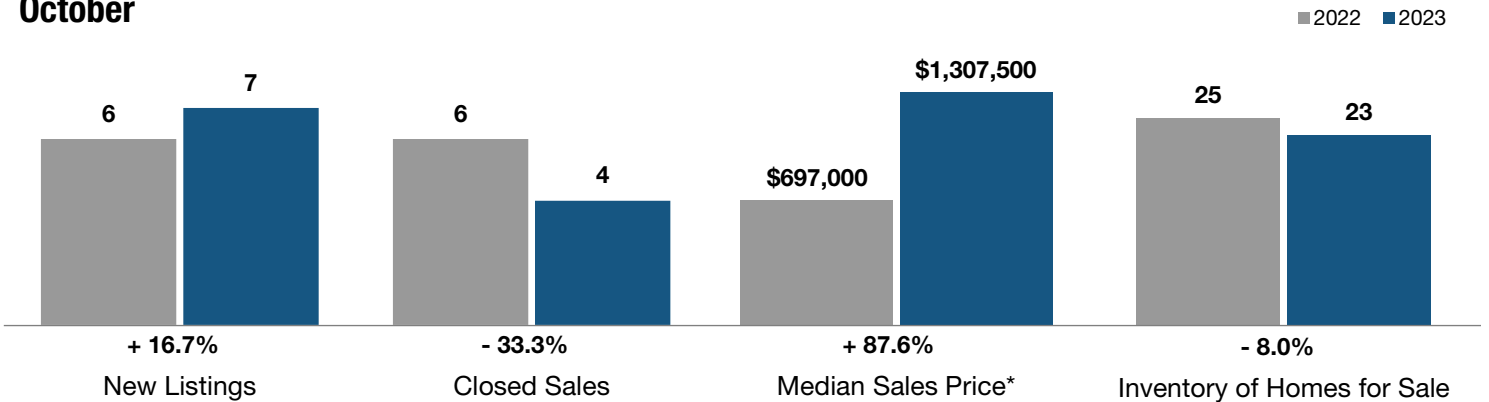


## Port Royal

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	6	7	+ 16.7%	124	94	- 24.2%
Closed Sales	6	4	- 33.3%	125	82	- 34.4%
Median Sales Price*	\$697,000	\$1,307,500	+ 87.6%	\$40,000	\$47,450	+ 18.6%
Percent of List Price Received*	96.8%	98.4%	+ 1.7%	96.5%	94.6%	- 2.0%
Days on Market Until Sale	70	190	+ 171.4%	83	117	+ 41.0%
Inventory of Homes for Sale	25	23	- 8.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

