

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

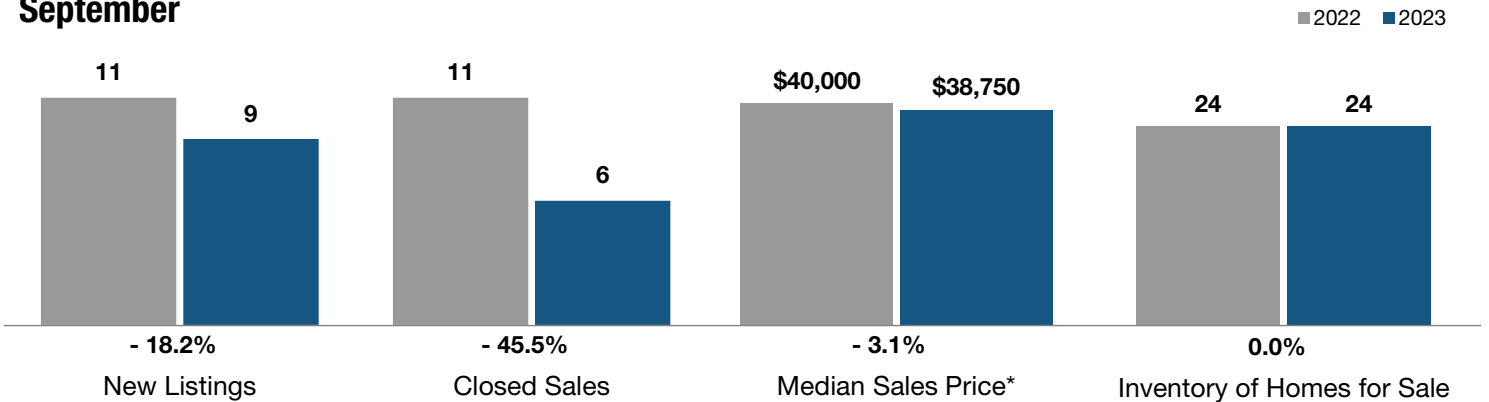


Port Royal

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	11	9	- 18.2%	118	87	- 26.3%
Closed Sales	11	6	- 45.5%	119	78	- 34.5%
Median Sales Price*	\$40,000	\$38,750	- 3.1%	\$40,000	\$46,500	+ 16.3%
Percent of List Price Received*	96.4%	91.8%	- 4.8%	96.5%	94.4%	- 2.2%
Days on Market Until Sale	71	91	+ 28.2%	84	113	+ 34.5%
Inventory of Homes for Sale	24	24	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

