

# Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



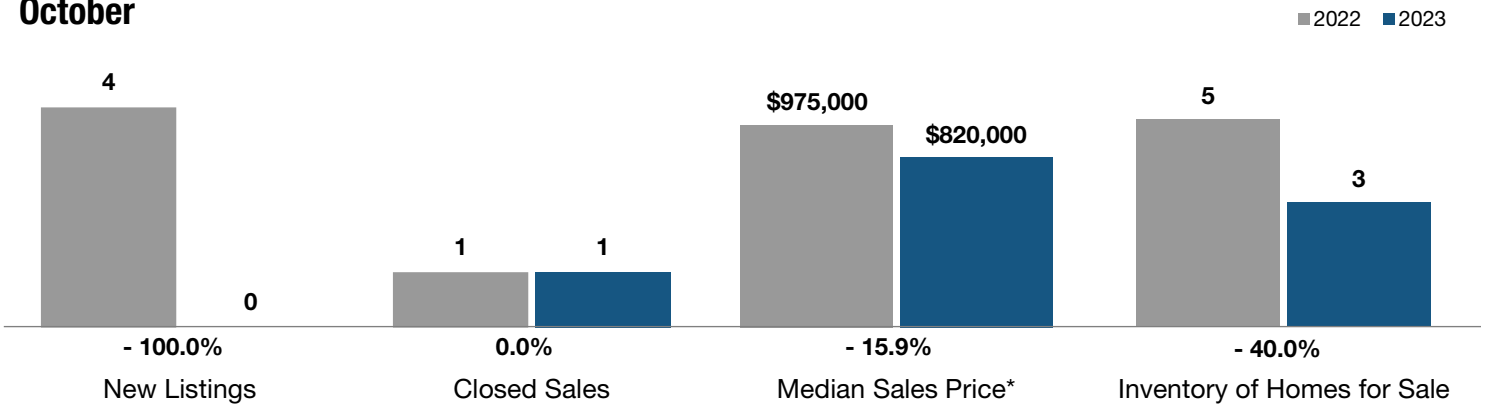
## Shipyard

Detached Homes Only

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	4	0	- 100.0%	16	11	- 31.3%
Closed Sales	1	1	0.0%	11	14	+ 27.3%
Median Sales Price*	\$975,000	<b>\$820,000</b>	- 15.9%	\$825,000	<b>\$810,000</b>	- 1.8%
Percent of List Price Received*	98.0%	<b>93.3%</b>	- 4.8%	98.1%	<b>97.4%</b>	- 0.7%
Days on Market Until Sale	46	<b>56</b>	+ 21.7%	64	<b>79</b>	+ 23.3%
Inventory of Homes for Sale	5	<b>3</b>	- 40.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

