

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

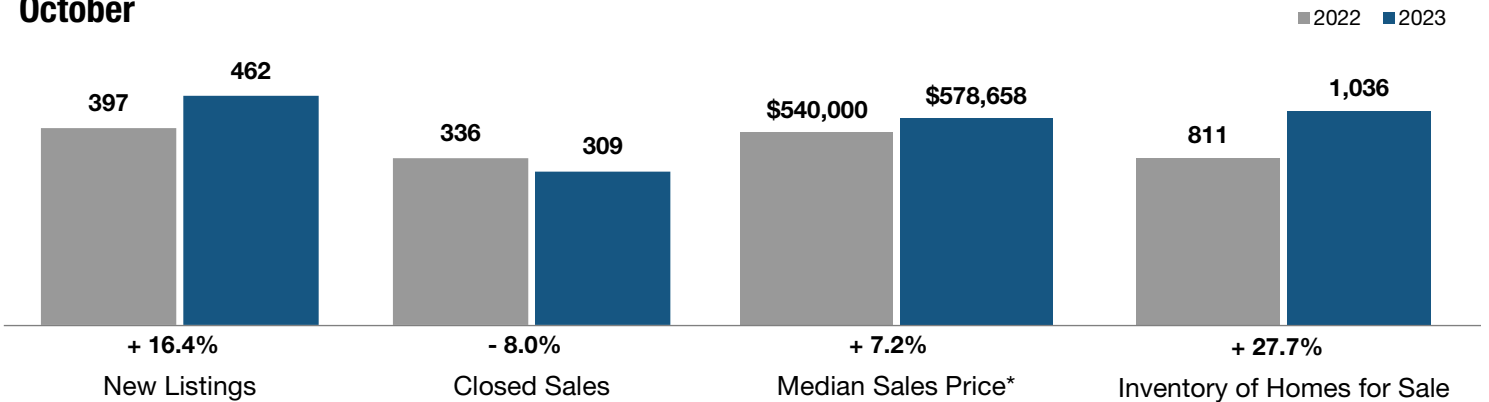


Southern Beaufort County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	397	462	+ 16.4%	4,753	4,228	- 11.0%
Closed Sales	336	309	- 8.0%	3,983	3,285	- 17.5%
Median Sales Price*	\$540,000	\$578,658	+ 7.2%	\$520,000	\$590,000	+ 13.5%
Percent of List Price Received*	97.9%	97.7%	- 0.2%	99.7%	97.7%	- 2.0%
Days on Market Until Sale	98	110	+ 12.2%	83	109	+ 31.3%
Inventory of Homes for Sale	811	1,036	+ 27.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

