

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

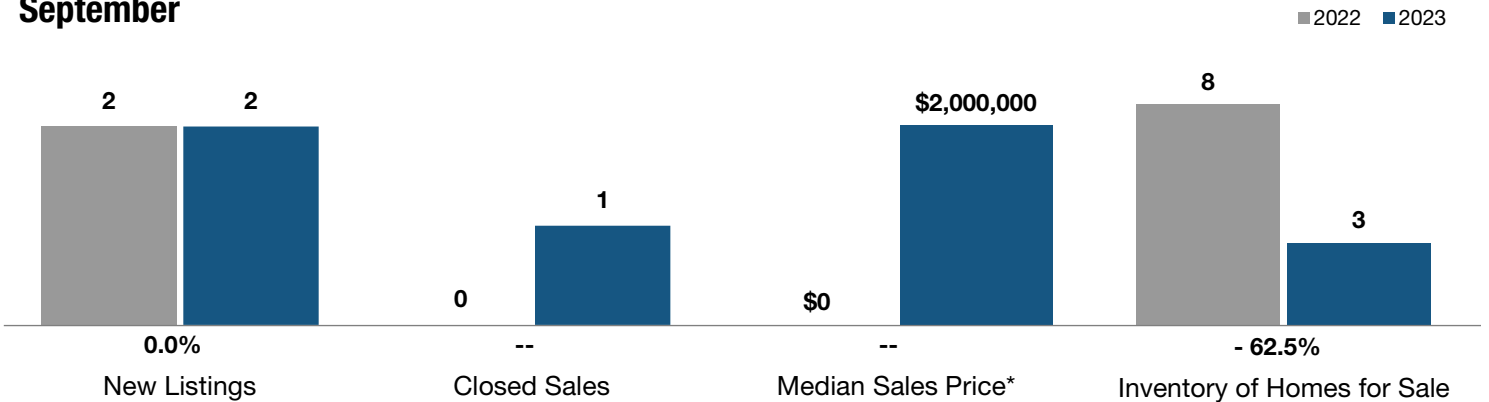


Spring Island

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	2	2	0.0%	18	10	- 44.4%
Closed Sales	0	1	--	10	10	0.0%
Median Sales Price*	\$0	\$2,000,000	--	\$1,282,500	\$1,869,000	+ 45.7%
Percent of List Price Received*	0.0%	89.9%	--	96.9%	97.4%	+ 0.5%
Days on Market Until Sale	0	356	--	129	171	+ 32.6%
Inventory of Homes for Sale	8	3	- 62.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

