

Local Market Update – October 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

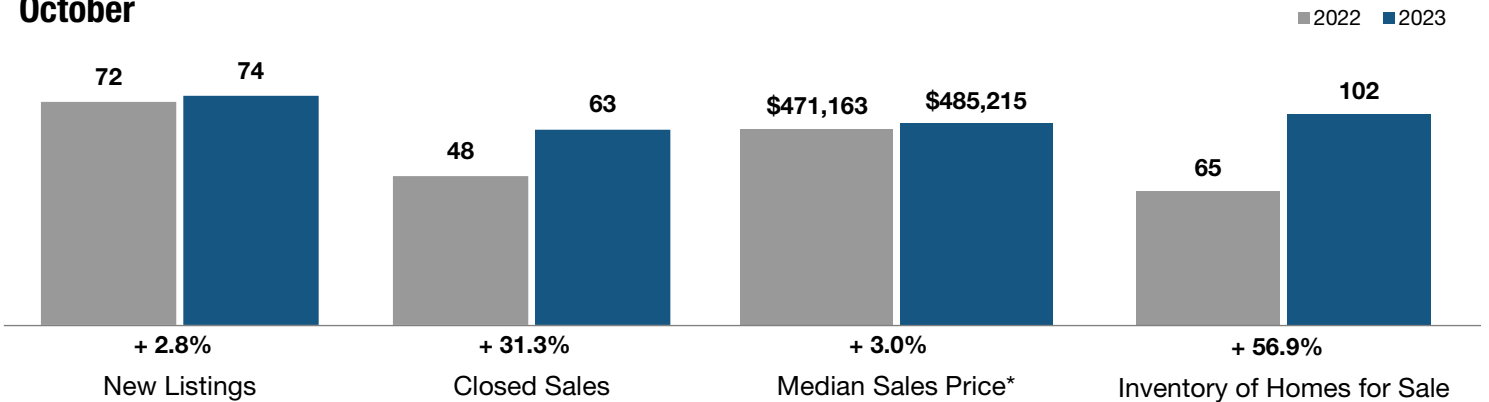


Sun City / Riverbend

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	72	74	+ 2.8%	689	610	- 11.5%
Closed Sales	48	63	+ 31.3%	564	515	- 8.7%
Median Sales Price*	\$471,163	\$485,215	+ 3.0%	\$458,463	\$517,500	+ 12.9%
Percent of List Price Received*	99.1%	98.1%	- 1.0%	100.6%	98.6%	- 2.0%
Days on Market Until Sale	134	132	- 1.5%	81	112	+ 38.3%
Inventory of Homes for Sale	65	102	+ 56.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

