

Local Market Update – September 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

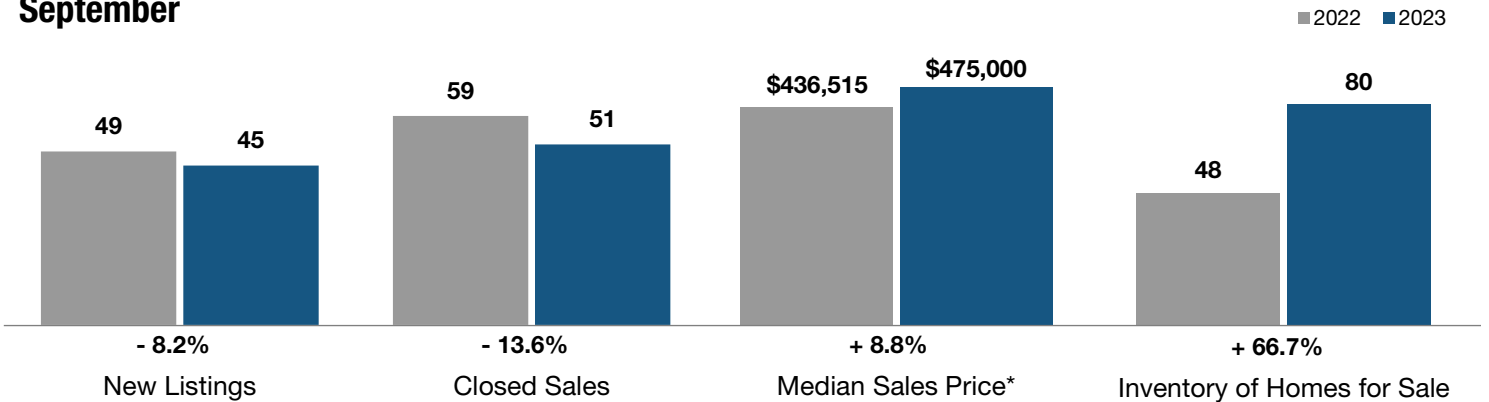


Sun City / Riverbend

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	49	45	- 8.2%	617	536	- 13.1%
Closed Sales	59	51	- 13.6%	516	452	- 12.4%
Median Sales Price*	\$436,515	\$475,000	+ 8.8%	\$457,500	\$525,000	+ 14.8%
Percent of List Price Received*	99.7%	98.9%	- 0.8%	100.7%	98.6%	- 2.1%
Days on Market Until Sale	94	125	+ 33.0%	77	109	+ 41.6%
Inventory of Homes for Sale	48	80	+ 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

